

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 858]
June 30, 1928]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 605 describes a new counterfeit as follows:

\$20 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of New York, New York; 1914 series; check letter "F"; face plate number indistinct, probably 376; back plate number also indistinct; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Cleveland.

This counterfeit is printed from photo-mechanical plates on bleached genuine paper. The face of the note has a chalky appearance due to reaction of the paper to the chemical treatment. The back is heavily printed in an unnatural green tone, the fine lines in the border lathework being barely discernible. The seal and numbering are executed in a dark shade of blue, specimen at hand bearing serial number B54183532A.

Presented face up, this note is fairly deceptive, but the back is so poorly executed that it should not delude the average handler of currency.

Very truly yours,

BENJ. STRONG,
Governor.